

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
THE SENECA FALLS DEVELOPMENT CORPORATION ON
JUNE 28, 2012

The SFDC Board met on June 28, 2012 at 5:00 p.m. in the conference room of the administrative offices of the Seneca Falls Central School District. Board members Don Earle, Bob McKeveny, Karen Beals, and Emil Bove Jr were present. Chard Sanderson also attended.

Minutes of the prior meeting were read and approved.

A discussion took place concerning election of new board members.

On Motion made by Emil Bove Jr and seconded by Karen Beals, Chad Sanderson and Peter Brown were nominated and elected to serve as members of the Board of Directors of the corporation.

Bob McKeveny announced he had submitted his resignation as a member of the Board of Directors. His resignation was accepted with regret and recognition of his efforts as a member of the Board of this organization and the community in general.

Karen Beals announced she also wishes to resign. After discussion, Karen agreed to remain on the Board for one more month while the Board worked on PARIS filing issues.

The Board Members agreed to search for other Board additional members.

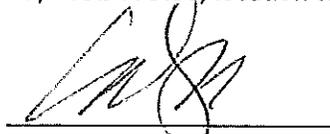
Karen Beals review the status of the SFDC filings with the NYS OSC Paris system for those present. She stated the annual report and the audit have been filed or ready to be filed but neither has been "submitted". The audit was submitted and we are waiting for "review" or "approval". There is a question as to how to answer some of the "governance" questions for the 2011 year.

The Board agreed to reach out to Peter Brown and other resources to find a solution to these issues.

A Board meeting was scheduled for July 19, 2012 at 5:00, location to be determined.

Dated

10-29-12



EMIL BOVE JR