

**MINUTES OF THE DECEMBER 2, 2013 BOARD OF DIRECTORS
MEETING OF THE SENECA FALLS DEVELOPMENT CORPORATION.**

The Seneca Falls Development Corporation Board of Directors met on December 2, 2013 at 7:00 p.m. in the Town of Seneca Falls Offices on West Bayard Street, Seneca Falls, New York. Board members Chad Sanderson, Menzo Case, Donald Earle, and Emil Bove, Jr., were present. Donald Earle presided over the meeting as Chairman.

Minutes

Minutes of the September 13, 2013 Board meeting were reviewed and approved on motion made by Menzo Case, seconded by Chad Sanderson, and unanimously carried.

Treasurer's report

Mr. Case presented the October 31, 2013 balance sheet and income statements for the Corporation.

Following a discussion of these matters, a motion was made by Emil Bove Jr, seconded by Chad Sanderson and unanimously carried to approve the Treasurer's report and the Corporation's October 31, 2013 balance sheet and income statements.

Old Business

Chad Sanderson reported on the 2013 Famer's Market. Numbers of vendors and activity increased. Dave and Ritas opened a business on State Street as a result of participating in the market.

The Board received a report from Harry Sicherman on the MBI project. Don and Emil will follow up on getting the signed grant agreements to Harry. A discussion was had regarding legal counsel concerning the project.

A motion was made by Menzo Case seconded by Chad Sanderson and unanimously carried to contact Midey, Mirras & Ricci, LLP and discuss retaining the firm to represent the Corporation in connection with the MBI closing. Emil Bove abstained from the vote due to his employment with the firm.

A discussion was had concerning the Harris Beach proposal to amend the Corporate structure to allow it to allow it to issue tax exempt obligations. A concern was raised that the amendment would interfere with the defederalization of CDBG repayments. The Board decided to table action on the matter.

A discussion was had concerning priorities for the Corporation. The Board believes completion of the MBI is of utmost importance for the Town and the Corporation.

The Board discussed potential new Board members. Persons were identified but it was felt their interest was contingent on the MBI funding being available.

These issues were tabled for future consideration.

New Business

None

There being no further business to come before the Board, a motion to adjourn the meeting was made, seconded and unanimously carried.

Dated: January 23 2013



EMIL BOVE JR, SECRETARY