

**MINUTES OF THE SEPTEMBER 26, 2013 BOARD OF DIRECTORS
MEETING OF THE SENECA FALLS DEVELOPMENT CORPORATION.**

The Seneca Falls Development Corporation Board of Directors met on September 26, 2013 at 7:00 p.m. in the Town of Seneca Falls Offices on West Bayard Street, Seneca Falls, New York. Board members Chad Sanderson, Menzo Case, Donald Earle, and Emil Bove, Jr. and guest, Neal Teague, were present. Donald Earle presided over the meeting as Chairman.

Minutes

Minutes of the May 23, 2013 Board meeting were reviewed and approved on motion made by Chad Sanderson, seconded by Menzo Case, and unanimously carried.

Treasurer's report

Mr. Case presented the August 31, 2013 balance sheet and income statements for the Corporation.

Following a discussion of these matters, a motion was made by Emil Bove Jr, seconded by Chad Sanderson, and unanimously carried to approve the Treasurer's report and the Corporation's August 31, 2013 balance sheet and income statements.

Menzo Case presented a proposed Budget for 2014 and proposed budgets for 2014 to 2017 as required by the Public Authorities Accountability Act.

A motion was made by Chad Sanderson, seconded by Menzo Case, and unanimously carried to approve proposed 2014 to 2017 budgets for the Corporation and to authorize the Treasurer to file and certify the proposed budgets on the Public Authorities Accountability Act PARIS website.

Old Business

Emil Bove, Jr., presented the September 11, 2011 proposal from Harris Beach PLLC regarding: (A) possible re-organization of the Corporation so that it would be acting on behalf of the Town of Seneca Falls and therefore eligible to issue tax exempt bonds; and (B) assistance in preparing a 2014 budget for the Corporation in compliance with the PAAA.

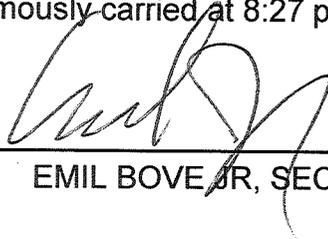
Following a discussion, a motion was made by Emil Bove Jr, seconded by Menzo Case to accept the Harris Beach Proposal only regarding possible re-organization of the Corporation so that it would be acting on behalf of the Town of Seneca Falls and therefore eligible to issue tax exempt bonds as set forth in the September 11, 2011 proposal from Harris Beach PLLC. The Secretary was directed to notify Harris Beach.

A further discussion was had regarding the process of organizing the proposed locally based economic development office, the possibility of amending the Town Comprehensive Plan, setting development goals, seeking the assistance of a consultant to advise the Corporation in that regard, and the role of the Town of Seneca Falls in the process of creating the office.

It was agreed that Chad Sanderson, Menzo Case meet with Neil Teague and discuss these matters and report back to the Corporation at its next meeting.

There being no further business to come before the Board, a motion to adjourn the meeting was made, seconded and unanimously carried at 8:27 p.m.

Dated: December 5, 2013



EMIL BOVE, JR., SECRETARY